

TOM JOHNSTONE

Major Career Roles

Chair, Husqvarna AB
Chair, Wärtsilä OYJ
Chair, Combient AB
Independent Director, Investor AB
Independent Board member, Volvo Car Corp.
Board member, Northvolt AB

Other Career Highlights

President and CEO, SKF Group
Chair, British-Swedish Chamber of Commerce

Tom Johnstone was President & CEO of SKF AB, steering the company's evolution from a bearings manufacturer into a knowledge-driven, sustainability-focused engineering firm. Under his leadership, global sales rose from SEK 42bn to SEK 71bn, profitability doubled, and SKF consistently ranked on the Dow Jones Sustainability Index and FTSE4Good – reflecting the long-term impact of his "BeyondZero" initiative.

Tom is currently Chair of Combient AB, Chair of Wärtsilä Oyj, and Interim Chair at Northvolt AB, the PE-owned electronics company. He offers strategic guidance on governance, stakeholder impact, and industrial innovation through his leadership roles.

He was an Independent Director at Investor AB, as well as Chair of Husqvarna AB, a 10-year tenure that included navigating leadership succession and reinforcing board effectiveness across global industrial platforms. He was a Non-Executive Director on the Board of Volvo Car AB and Chair of the British-Swedish Chamber of Commerce.

Earlier positions included Executive Vice President of SKF AB and President of its Automotive Division.

He brings deep cross-sector expertise in:

• Industrial & engineering transformation – leading legacy manufacturers through value-chain integration, innovation, and global scaling.

• Board governance & institutional stewardship – steering supervisory practices and succession across listed and family-investor platforms.

• Sustainability & continuous improvement – embedding ESG, Six Sigma, and long-range stewardship into competitive industrial models.

• Governance across geographies & industries – leadership roles in maritime, industrial automation, and private-invested groups spanning Sweden, Finland, and broader technology sectors.

Educated at the University of Glasgow (MA) and honoured with doctorates from Cranfield and the University of South Carolina, he earned a CBE in 2015 and the Swedish Royal Order of the Polar Star in 2008.

Known for his steady intellect and transformational leadership, he remains a trusted mentor to executives navigating governance, sustainability, and industrial innovation on a global scale. Tom is a respected voice in engineering-led business transformation.