



Major Career Roles

Chair, SSP Group plc

Chair, Air Canada Inc.

Chair, Pantheon Infrastructure plc

Chair, FLSmidth & Co. AS

CEO, Austrian Airlines AG

Deputy CEO, Scandinavian Airlines

Board member, Royal Caribbean Cruises Ltd

Board member, CNH Industrial NV

Vagn Sørensen was President & CEO of Austrian Airlines from 2001 to 2006, where he steered the national carrier through a challenging post-merger integration with Lauda Air and Tyrolean Airways. Under his leadership, the airline underwent a major operational restructuring, sharpened its strategic focus, and improved its financial performance in the face of rising competition and a volatile aviation market.

He is currently Chair of Air Canada, Zurich Cover-More, Big Bus Tour Group Holdings, and CpuK Finance Ltd. He is an Independent Director at Royal Caribbean Cruises Ltd and CNH Industrial N.V., and an Advisor to EQT.

Vagn was previously Chair of Pantheon Infrastructure plc, Scandilines A/S., FLSmidth A/S., Zebra A/S. (Flying Tiger Copenhagen), TIA Technology A/S., SSP Group plc, and Scandic Hotels Group AB.

He began his career in aviation at Scandinavian Airlines (SAS) in 1984, rising over 17 years to Deputy CEO.

Vagn brings deep cross-sector expertise in:

- Airline turnaround & operational governance – delivering structured recovery and integration across multiple carriers
- Multi-sector board leadership – chairing and steering governance across aviation, hospitality, industrial services, and consumer retail
- Private equity advisory & value strategy – guiding investment and transformation through a long-standing partnership with EQT
- Cross-cultural stakeholder dynamics – aligning global boards, unions, regulators, and regional leadership teams within regulated sectors

An alumnus of Aarhus Business School (MSc Economics & Business Administration), he is recognised for his strategic calm, stakeholder fluency, and ability to drive clarity and performance during organisational transformation. His career trajectory - from airline executive through to transformative board leadership - makes him an exceptional mentor for scaling, structuring, and governing global businesses through growth and challenge.

Other Career Highlights

Board member, Unilode

Aviation Solutions Switzerland

Ltd

Chair, Zebra AS

Chair, Association of European

Airlines

Board member, International

Air Transport Association

Chair, TIA Technology AS

Chair, Scandic Hotels Group AB

Board member, JP/Politikens

Hus AS

Chair, TDC AS

Chair, Center Parcs (UK) Group

Ltd

Board member, Lufthansa

Cargo AG

Board member, Vienna Stock

Exchange

Chair, British Midland plc

Deputy Chair, DFDS AS

Chair, KMD Holding AS

Chair, Automic Software

GmbH

Chair, Codan AS